

EXPORTS

Minnesota ranked 7th in farm exports for fiscal year 2002. The value of the state's exports came to \$2.20 billion versus \$2.30 billion in 2001. This accounts for 4.1 percent of the U.S. total.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

AGRICULTURAL EXPORTS: Minnesota, FY 2002

Commodity	Value
	Million Dollars
Feed Grains & Products	512.1
Soybeans & Products	675.1
Wheat & Products	203.2
Live Animals & Meat 1/	238.4
Vegetables & Preparations	194.2
Feeds & Fodders	75.2
Dairy Products	74.2
Hides & Skins	50.8
Poultry & Products	51.7
Sunflower Seed & Oil	4.7
Fats, Oils, Greases	12.3
Seeds	26.9
Other 2/	83.5
Total	2,202.4

AGRICULTURAL EXPORTS: State Rankings, FY 2002

Rank	State	Value
		Million Dollars
First	CA	7,160.0
Second	IL	3,310.5
Third	IA	3,217.7
Fourth	NE	3,144.8
Fifth	KS	3,005.6
Sixth	TX	2,932.7
Seventh	MN	2,202.4
Eighth	ND	1,933.7
Ninth	WA	1,787.7
Tenth	IN	1,696.2

1/ Excludes Poultry.

2/ Includes minor oilseeds, confectionary, nursery and greenhouse, essential oils, beverages (excluding juice), and other miscellaneous animal and vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C. and USDA, NASS website (www.usda.gov/nass).

LAND VALUES: Average Per Acre Value of Farmland and Buildings, Minnesota and Selected States, January 1, 2000-2003 1/ 2/

State	2000	2001	2002	2003	Change 2002-2003
	Dollars Per Acre				Percent
MN	1,280	1,360	1,450	1,550	6.9
IA	1,820	1,900	1,980	2,050	3.5
ND	415	425	440	460	4.5
SD	380	405	440	470	6.8
WI	1,700	2,000	*2,150	2,300	7.0
48 States 3/	1,080	1,150	1,210	1,270	5.0

1/ Value of farmland and buildings in current dollars (not adjusted for inflation).

2/ Publication date is scheduled for August 6, 2004. Report will be available on the USDA, NASS website. (www.usda.gov/nass/)

3/ Excludes Alaska and Hawaii.

* Revised